

## **Utilities Management EA Update 27/08/2021**

## **EA Meeting Date Set**

UMPL has contacted the SBU to organise a meeting to discuss the EA negotiations.

Since our last EA Meeting, held on the 22/7/2021, UMPL have been considering their position in relation to negotiations. After 3 EA Offers being voted down, we hope that UMPL come to the upcoming meeting with a reasonable bargaining position so that we can progress negotiations quickly.

The meeting is set down for 10am, Monday the 6<sup>th</sup> of September 2021.

If you have any questions or feedback, please contact your Workplace Rep/Delegate or Union Organiser.

## **Spark Infrastructure Half Yearly Results**

Spark Infrastruture has released their half yearly financial results, the full document can be found HERE.

In the results, SA Power Networks leads the score card in Profit Yield. The results are as follows;

These results are from 1 January 2021 to 30 June 2021, compared to the same period last year.

	Revenue	Profit	1 Jan – 30 June 2021 Profit Margin	1 Jan-30 June 2020 Profit Margin
SA Power networks	\$565.8M	\$65.7M	11.6%	15.3%
Vic Power Networks	\$655.8M	\$55.8M	8.5%	13.5%
TransGrid	\$445.4M	\$6.2M	1.39%	.86%

As can be seen, the workers of UMPL continually deliver a higher yield of profit for Spark Infrastructure than those in other states. This is sustained over a long period and is backed up by the AER information.

Your SBU will continue to negotiate with your employer for a fair, reasonable, and balanced agreement acceptable to our Members.

If you have any questions or queries, please talk to your Union Delegate or Organiser.

## SAME WORK, LESS PAY, WE SAY, NO WAY!

For more information regarding the SAPN/Enerven enterprise agreement negotiations, contact your relevant union workplace delegate or your Union Organiser:

Ben Jewell CEPU 0422 339 699 BenjamenJ@cepusa.com.au

Scott McFarlane ASU 0426 291 572

smcfarlane@asu-sant.asn.au

**Sarah Andrews PA** 0411 124 351

sandrews@professionalsaustralia.org.au

PLEASE SHARE THIS UPDATE WITH YOUR WORKMATES