



*your united team of collective strength*



## SAPN/Enerven EA Update 22-7-2021

### SA Power Networks Board Responds to SBU Concerns

On 9-7-2021 the SBU wrote to the Chairman of the Board of SA Power Networks, Peter Tulloch, raising our concerns with bargaining. We highlighted issues that we have encountered during the negotiation of a new Enterprise Agreement for SA Power Networks/Enerven and asked the Board to intervene.

You can read the SBU letter to the Board by clicking this [LINK](#).

We have received a response from the UMPL Board, you can access it at this [LINK](#)

In his response, the Chairman states:

*I acknowledge receipt of your letter dated 9 July 2021 expressing your concerns however I must say that I do not share your concerns.*

*In fact, the Board and I have every confidence in the CEO, Rob Stobbe and his senior Management team and their ability to chart a responsible course for the organisation in these challenging times. They crafted a generous and sensible offer that protected the pay and conditions for current employees while navigating a path to bring longer term labour costs under control*

As can be clearly seen in the response above, the Chairman and the Board support the proposed 2-tiered wage system, removal of contractor parity and all the other changes that were put forward in the last EA offer. After all the contributions the employees have made to make this business highly successful and a great place to work, it is deeply disappointing that the Board are endorsing the drive to cut wages and job security over the long term.

### **Challenging times?**

The SBU is unsure what the Chairman of the Board means by *these challenging times*. SPARK Infrastructure (49% owner of SA Power Networks and Enerven) released a [report to the Australian Stock Exchange](#) on the 15<sup>th</sup> of July 2021 which shows that SAPN is *continuing to deliver high productivity performance* and is the number 1 ranked Distribution Service provider in Australia. The SPARK report goes on to illustrate *consistent delivery of growth and yield, Strong growth in asset base and Consistent and attractive dividends* to shareholders. SPARK reports Enerven's EBITDA as being \$27.1M in 2020 and states that SAPN will continue to perform strongly over the next 5 years. If these are challenging times, the good times must be very good indeed!

We have scheduled an EA meeting with the SA Power Networks/Enerven EA Bargaining team this morning at 9-11am, via Microsoft Teams to comply with COVID19 restrictions. We will have a communication out as soon as possible after the meeting to update members on anything that happens and advise on our direction moving forward.

### **SAME WORK, LESS PAY, WE SAY, NO WAY!**

For more information regarding the SAPN/Enerven enterprise agreement negotiations, contact your relevant union workplace delegate or your Union Organiser:

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