



*your united team of collective strength*



## SAPN/Enerven Opposes PAB Application

This morning the Unions of the SBU had a Hearing in the FWC in relation to the Protected Action Ballot Order Application that was lodged on Monday.

SAPN/Enerven have opposed the order on the grounds that the bargaining has ceased.

SAPN/Enerven were represented by lawyers, which the unions opposed on the grounds that the lawyers outline of submissions were contradictory to the companies witness statement. Despite this glaring inconsistency, the FWC allowed the representation to continue.

SAPN/Enerven ran some very technical arguments, trying to establish the fact that the bargaining had ceased, even though the unions had never agreed. SAPN/Enerven's outline of submission asserted that this wasn't the decision of SA Power Networks, despite all of their communications saying that SAPN has decided to cease negotiations.

This is a clear illustration that SAPN/Enerven are doing everything they possible can, including some major spin in the courts, to deprive the SAPN/Enerven workers of their industrial rights.

We explained to the Commissioner that we have always been negotiating in good faith and we have been the pro-active party when it came to asking for meetings to discuss claims. We have been setting and attending meetings, its SAPN/Enerven who have been disruptive and resistant to this process from the outset. They've had 1 low ball offer and never moved an inch from it.

At the end of the Hearing the Commissioner said that he would "reserve his decision", meaning he would let us know his decision at a later date via correspondence. We now await that decision.

## ASX Release - Financial Performance of SAPN

The financial statement of SA Power Networks have become available through the ASX as of the 23 of February 2021. The financials can be viewed at the bottom of the web page through this link:

<https://www2.asx.com.au/markets/company/SKI>

These documents are complicated, but the assessment is that the company has performed extremely well through the pandemic. The Profit margins and the EDITDA show an extremely strong outlook for the future and the returns to investors will stay steady at 13.5 cents per security.

For the brief outline of how the company is doing, refer to the Spark Infrastructure ASX report for the year ending December, 2020 through this link: <https://bit.ly/2ZUy8Tb>

We will keep you updated on the events as they occur, please contact your union if you have any questions or queries. Talk to your workmates and make sure that everyone is kept up to date by passing around or forwarding these newsletters to your workmates in other areas of the business.

**YOU ARE THE UNION. THIS EA IS YOURS. YOU DECIDE WHAT IS IMPORTANT.**

For more information regarding the SAPN/Enerven enterprise agreement negotiations, contact your Relevant union workplace delegate or call your Organiser:

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**PLEASE SHARE THIS UPDATE WITH YOUR WORKMATES**